

DENIM DEVELOPERS LIMITED

Quarterly Compliance Report on Corporate Governance

Name of the Company : Denim Developers Limited

Quarter ended on : 30th June, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors			
(A) Composition of Board	49 I	Yes	N.A.
(B) Non-executive Directors' compensation & disclosures	49(IA)	Yes	N.A.
(C) Other provisions as to Board and Committees	49(IB)	Yes	N.A.
(D) Code of Conduct	49(IC)	Yes	N.A.
II. Audit Committee	49(ID)	Yes	N.A.
(A) Qualified & Independent Audit Committee	49 II	Yes	N.A.
(B) Meeting of Audit Committee	49(IIA)	Yes	N.A.
(C) Power of Audit Committee 49(IIC)		Yes	N.A.
(D) Role of Audit Committee	49(IIB)	Yes	N.A.
(E) Review of Information by Audit Committee	49(IIID)	Yes	N.A.
III. Subsidiary Companies	49(IIIE)	Yes	N.A.
IV. Disclosures	49 (III)	Yes	Not applicable for this Quarter
(A) Basis of related party transactions	49 (IV)	Yes	N.A.
(B) Board Disclosures	49 (IVA)	Yes	N.A.
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVB)	Yes	N.A.
(D) Remuneration of Directors	49 (IVC)	Yes	Not applicable for this Quarter
(E) Management	49 (IVD)	Yes	Not applicable for this Quarter
(F) Shareholders	49(IVE)	Yes	Will be completed in Annual report
V. CEO/CFO Certification	49(IVF)	Yes	Will be completed in the Annual General Meeting
VI. Report on Corporate Governance	49(V)	Yes	N.A.
VII. Compliance	49(VI)	Yes	Will be completed in Annual Report
	49(VII)	Yes	N.A.

For Denim Developers Limited

Director

Place : Kolkata

Date : 22.07.2011